



## ROYAL ORCHID HOTELS LTD.,

Regd. Office :

1, Golf Avenue, Adjoining KGA Golf Course,  
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.  
T +91 80 41783000, F : +91 80 252 03366  
www.royalorchidhotels.com  
CIN : L55101KA1986PLC007392  
email : investors@royalorchidhotels.com

**Date: August 14, 2024**

To,  
The Manager,  
Department of Corporate Services,  
**Bombay Stock Exchange Limited**  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001  
**BSE Scrip Code: 532699**

To,  
The Manager,  
Department of Corporate Services,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**NSE Scrip Symbol: ROHLTD**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Re-appointment of Managing Director of the Company**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in their meeting held on August 14, 2024, has considered and approved the re-appointment including remuneration of **Mr. Chander K. Baljee (DIN: 00081844)** as Managing Director of the Company for a further period of 5 years with effect from April 01, 2025 to March 31, 2030 at current/ same remuneration (detailed in Annexure A) for a period from 01.04.2025 to 31.03.2028, subject to approval of the shareholders.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as **Annexure A**.

Kindly take the above information in your records and oblige.

Thanking you,

Yours Sincerely,

**For ROYAL ORCHID HOTELS LIMITED**

  
**Amit Jaiswal**  
**Chief Financial Officer**

  
**Ranabir Sanyal**  
**Company Secretary & Compliance Officer**

**Encl: As above**





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### Annexure A

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as given below:

Sr. No	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Chander K. Baljee (DIN: 00081844) as Managing Director of the Company
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment;	For a further period of 5 years with effect from April 01, 2025 to March 31, 2030, subject to approval of the shareholders.  Current remuneration ( which is same w.e.f 01.04.2019) is proposed to be given to Mr. Chander K. Baljee for the period April 01, 2025 to March 31, 2028 which is detailed in <b>Annexure B</b>
3	Brief Profile (in case of appointment)	As per attached <b>Annexure C</b>
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Mr. Chander K. Baljee is a promoter and Managing Director of the Company and Mr. Keshav Baljee, and Mr. Sunil Sikka are promoters & non-executive directors of the Company.  Mr. Keshav Baljee is Son of Mr. Chander K. Baljee and Mr. Sunil Sikka is Brother-in-Law of Mr. Chander K. Baljee.







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### Annexure B

	Financial Year	Amount in Rupees
Salary	01.04.2019 - 31.03.2023	Rs. 23,14,737 per month, Rs. 2,77,76,844 p.a.
Note- The below mentioned perquisites and other benefits are common for the whole period of 6 years from 01.04.2019 till 31.03.2025.		
Perquisites & Allowances		
Leave Encashment		Upto 2 months' salary
Reimbursement of Entertainment Expense for business purpose		10,000/-
Leave Travel Concession		Upto 2 months' salary
Gratuity		Half months' salary for each completed year of service

### Annexure C

Mr. Chander K. Baljee have done MBA from IIM, Ahmedabad, Mr. Chander K. Baljee is the Founder and Managing Director of Royal Orchid Hotels Limited. He has almost five decades of experience in hospitality industry.

Mr. Chander K. Baljee has been featured in the IIM Ahmedabad book "Stay Hungry Stay Foolish" which chronicles the rise of 25 entrepreneurs. He is an active member of the All India Management Association, the Greater Mysore Chamber of Commerce and Industry, and the Confederation of Indian Industry. He is a certified Hotel Administrator from American Hotel and Lodging Association (AH & LA). Mr. Chander K. Baljee was facilitated as the "Hero of Bengaluru" at Bengaluru Management Association's 61st Anniversary Awards 2014 where Royal Orchid Hotels was recognized as one of the strongest pillars of Bengaluru's Business World and Mr. Chander K. Baljee was inducted into the Hotelier India's HALL OF FAME in 2021.

The position of Managing Director of a Company is entrusted with substantial powers of management having total control on general conduct and management of the business affairs of the Company. Mr. Chander K. Baljee being an MBA from IIM, Ahmadabad, and is the Founder & Managing Director of the Company from its inception. Moreover, he possesses over five decades of experience in hospitality industry.

